

A MORE REWARDING RELATIONSHIP

# NARENDRA INVESTMENTS (DELHI) LTD.

CIN: L65993MH1977PLC258134

Ref. No.: NIDL/BSE/2017-18/11

Dated: 12<sup>th</sup> August, 2017

To,  
Corporate Services Department,  
BSE Limited, P J Towers,  
1st Floor, Dalal Street,  
Fort, Mumbai- 400001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today i.e. 12<sup>th</sup> August, 2017**  
**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**  
**BSE Scrip Code: 540204**

With reference to the above mentioned subject, please note that the Board of Directors in their just conducted Board Meeting has inter-alia transacted the following business:

1. Approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017
2. Taken note of the Limited Review Report for the Unaudited Financial Results for the Quarter ended 30th June, 2017
3. Approved Directors Report for the Financial Year 2016-17
4. Fixed that the 40th Annual General Meeting of the Company will be held on Friday 29th September, 2017 at 11.30 A.M. at the Registered office of the Company at **1, Matru Chhaya, Maharshi Karve Road, Opp. Dr Bedekar Hospital, Naupada, Thane West - 400602**. Also, fixed the dates for book closure of Register of Members of the Company from 22nd September to 28th September, 2017 (both days inclusive) for the purpose of Annual general Meeting to be held on 29th September' 2017.
5. **Record date and payment of Dividend:** The Board of Directors have fixed Thursday, 21st September' 2017 as record date for payment of Dividend to the shareholders. Dividend of Rs. 0.25/- per share (Dividend at the rate of 2.50% per share of face value of Rs. 10/- each), recommended by the board of directors at their meeting held on 5th April' 2017 would be paid after 29th September' 2017 but within the statutory time limit prescribed.





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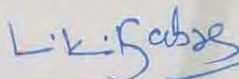
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6. Board discussed, reviewed and expressed overall satisfaction as regard to company venturing into new business activities/ ventures. Company has decided to take the necessary approvals from the members of the company and/ or regulatory authorities as regards to alternation in the memorandum of the company and also suitable change in the name of the company, in order to align with the new/ proposed business activities/ ventures.
7. The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April' 2017 (Transition date being 1st April' 2016) and accordingly the financial results for the quarter ended 30th June' 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act' 2013, the results for the quarter ended 30th June' 2016 are also Ind AS compliant and have not been subject to limited review or audit. However, management has exercised necessary due diligence to ensure that financial results provide true and fair view. Further, there is a possibility that these quarterly financial results along with the financial statements as of and for the year ended 31st March' 2017 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in the financial reporting requirements arising from new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101-First Time adoption of Indian Accounting Standards (Ind AS).
8. The Meeting commenced at 3.30 P.M. and concluded 5.45 P.M.

Please take the same on your records and acknowledge the receipt of the same.

Thanking you,  
Yours Sincerely,

**For Narendra Investments (Delhi) Limited**



**Laxmikant Kabra**  
**(Director)**  
**DIN: 00061346**



**Encl: A/a**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To the Board of Directors of **Narendra Investments (Delhi) Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results ("the statement") of **Narendra Investments (Delhi) Limited** ('the Company') for the quarter ended 30 June, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34-"Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.



For **Shah & Kathariya**  
Chartered Accountants  
Firm Registration No: 115171W

*P M Kathariya*

Per **P M Kathariya**  
Partner  
Membership No: 031315

**Place:** Mumbai  
**Date:** 12<sup>th</sup> August, 2017



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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended	Quarter ended
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Revenue from operations	864,865	503,955
	Other income	341,915	96,574
	<b>Total revenue</b>	<b>1,206,780</b>	<b>600,529</b>
2	<b>Expenses</b>		
	Employee benefits expense	130,500	137,500
	Depreciation and amortization expense	154,071	-
	Finance Cost	189,157	17,142
	Other expenses	255,236	142,198
	<b>Total expenses</b>	<b>728,964</b>	<b>296,840</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>477,815</b>	<b>303,689</b>
4	<b>Tax expense:</b>		
	(1) Current tax	140,042	93,840
	(2) Earlier year's Tax	-	-
	(3) Deferred tax	7,603	-
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>330,170</b>	<b>209,849</b>
6	<b>Other Comprehensive Income (OCI)</b>		
	Gain/(Loss) on recognised on fair valuation of Financial Assets	(169,205)	662,547
	Income Gain/(Loss) on recognised on fair valuation of Financial Assets	52,284	(204,727)
	<b>Other Comprehensive Income (OCI)</b>	<b>(116,921)</b>	<b>457,820</b>
	<b>Profit/(Loss) for the Period</b>	<b>213,249</b>	<b>667,669</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,200,000	30,200,000
6	<b>Earning Per Share (EPS) (Not annualised)</b>		
	(1) Basic	0.07	0.22
	(2) Diluted	0.07	0.22

**Notes:**

- The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 12th August 2017.
- The statutory Auditors of the company have carried out the limited review.
- The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April' 2017 (Transition date being 1st April' 2016) and accordingly the financial results for the quarter ended 30th June' 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act' 2013, the results for the quarter ended 30th June' 2016 are also Ind AS compliant and have not been subject to limited review or audit. However, management has exercised necessary due diligence to ensure that financial results provide true and fair view.
- Reconciliation of the financial results, between number previously reported (referred to IGAAP) and Ins- AS for period ended 30th June 2016.

Net profit for the period under previous Indian GAAP	209,849
Finance income recognised on fair valuation of Financial Assets	662,547
Tax thereon	(204,727)
<b>Net profit for the period as per Ind AS</b>	<b>667,669</b>

5. The company has only one business segment.

6. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited

L.k. Kabra  
Laxmikant Kabra

Director

DIN: 00061346

Place: Thane

Dated: 12th August 2017



Registered Office: 1, Matru Chhaya, M. Karve Road, Opp. Dr. Bedekar Hospital, Naupada, Thane (West) - 400602.

Tel: 022-25390009/ 25438095, Email: narendrainvestmentdelhi@gmail.com, website: www.narendrainvestment.com