



Ref. No.: EIKO/BSE/2023-24/11

Dated: 15.05.2023

To,
Corporate Services Department,
BSE Limited, P J Towers,
1st Floor, Dalal Street,
Fort, Mumbai - 400001.

Ref: Eiko Lifesciences Limited
BSE Scrip Code: EIKO 540204

Dear Sirs,

Subject: Outcome of the meeting of the Right Issue Committee of the Board of Directors of Eiko LifeSciences Limited (the "Company").

This is further to our intimation dated January 31, 2023 informing approval of the Board of Directors of the Company for issuance of the equity shares of the Company of face value of ₹ 10/- each for an amount not exceeding ₹ 25 Crore by way of Rights Issue to the eligible equity shareholders of the Company as on the record date in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as "SEBI ICDR Regulations" and the issue "Rights Issue").

Further, we wish to inform you that Right Issue Committee of the Board of Directors at their meeting held today, i.e., May 15, 2023, which commenced at 4.00 p.m. and ended at 5.20 p.m. have inter alia, considered and approved the following terms of the Rights Issue:

1. Approved issuances of 55,44,178 partly paid Partly Paid-up Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 45/- per Equity Share (including a premium of Rs. 35/- per Equity Share) aggregating to Rs. 2,494.88 Lakhs to all the existing equity shareholders of the Company on a rights basis ("**Rights Issue**").
2. Considered and approved the following terms of the Rights Issue:
 - a. **Instrument:**
Partly paid-up Equity Shares of face value of ₹10 each.
 - b. **Total number of Partly paid-up Equity Shares and Rights Issue size:**
55,44,178 Partly paid-up Equity Shares of ₹10/- each aggregating to an amount of Rs. 2,494.88* Lakhs in total. Considering the amount payable on Application (Rs. 13.5/- per Equity Share), on the Rights Issue amount on Partly Paid Shares.

* Assuming Full Subscription and receipt of all Call Monies with respect to Rights Equity Shares.
 - c. **Right entitlement ratio:**
2 (Two) Equity Share for every 3 (Three) Fully Paid Equity Shares held by the Existing Shareholders on the record



d. Rights Issue Price:

Rs. 45/- per Rights Equity Share (including a premium of Rs. 35/- per Rights Equity Share). The amount of Rs. 13.5 per Rights Equity Share (Face Value = ₹ 3/- and Premium = ₹10.5/-) to be paid on Application and balance to be paid in not more than two calls as determined by our Board at its sole discretion from time to time.

e. Record date:

To be determined later and intimation of the same shall be given separately.

f. Rights Issue period:

To be determined later and intimation of the same shall be given separately.

g. Outstanding Equity Shares:

Prior to the Rights Issue: 83,16,267 Equity shares;

Post Rights Issue: *1,38,60,445 Equity Shares.

* Assuming full subscription

Request you to take the same in your record and disseminate the same.

Thanking you

Your Faithfully,

For Eiko LifeSciences Limited

Avi Mundecha

Company Secretary & Compliance Officer

M. No: ACS-65529