

Ref. No.: EIKO/BSE/2022-23/48  
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To,  
Corporate Services Department,  
**BSE Limited**, P J Towers,  
1st Floor, Dalal Street,  
Fort, Mumbai - 400001.

**BSE Scrip Code:** EIKO 540204

### **PRESS RELEASE**

Dear Sir,

We are pleased to announce that Eiko LifeSciences Ltd. (ELL) has entered an MOU with Vivacious Pharmatex Pvt. Ltd. (VPPL). The salient features of the MOU are as under:

1. ELL to make strategic investment in VPPL by way of acquiring 5% equity stake in VPPL.
2. Besides the amount of Strategic investment, the expected additional outlay on account of Capital Expenditure, research and development will be approximately Rs 3.00 Crore (Rupees Three Crores Only)
3. ELL to assist VPPL in identifying, developing, and promoting new products and marketing thereof in the interest of both the companies.
4. Both VPPL and ELL to use their manufacturing facilities/ expanded capacities to manufacture the products identified and developed by ELL.
5. ELL to be the preferred source of supply for some the key Raw Materials to VPPL at “Arm’s Length” transaction.
6. As mentioned in point no. 02 hereinabove, ELL has agreed to do necessary Capital Expenditure (CAPEX) required for the development and manufacturing of new products, and assist VPPL in some of the intermediate processes.
7. ELL to transfer technologies for Newly developed products (Cosmetic Emollients) to VPPL. As a result, VPPL to do manufacturing for and on behalf of the ELL.
8. All the products developed/ co-developed and manufactured would be marketed by ELL.

Commenting on this development, **Laxmikant Kabra, Chairman & Director, Eiko LifeSciences said**, “This is just the beginning of our fruitful relationship, and this association would help our business run smoothly. We are thankful to team VPPL and our customers for having such a great confidence in us. This was not possible without the efforts of team ELL. We shall continue to remain committed to growth of our company and look forward to many more years of mutually beneficial association.”



## ABOUT VIVACIOUS PHARMATEX PVT. LTD.:

Vivacious Pharmatex Pvt. Ltd. is one of the leading processors, manufacturer, and suppliers of a wide range of home, personal care ingredients and other speciality Chemicals. VPPL offers products which are readily accepted amongst clients owing to features like precise pH value, optimum effectiveness, longer shelf life and safe to use.

VPPL has established a world class infrastructure to process the offered range of chemicals. VPPL uses superior grade ingredients in product designing, so that these are in compliance with defined industry standards. Also, ensure that the entire product range is comprehensively tested on well-defined parameters like shelf life and effectiveness. VPPL believes in competitive pricing policy, research & development, and ethical business practices. Under the able guidance of VPPL's promoter and mentor, Shri Pramod Chindarkar, VPPL enjoys a respectable reputation in the industry.

**Note:** Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Eiko LifeSciences Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

Please take the same on your records.

Thanking you.  
Yours Sincerely,

For EIKO LIFESCIENCES LIMITED

Avi Mundecha  
Company Secretary  
ACS-65529