

A MORE REWARDING RELATIONSHIP

# NARENDRA INVESTMENTS (DELHI) LTD.

CIN: L65993MH1977PLC258134

**Ref. No.: NIDL/BSE/2017-18/29**

**Dated: 18<sup>th</sup> January, 2018**

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai-400 001.

**Sub: Outcome of Board Meeting held today i.e. 18<sup>th</sup> January, 2018**

**Name of the company: Narendra Investments (Delhi) Ltd., BSE Scrip Code: 540204**

Dear Sir/Madam,

The Board of Director in its meeting held on Thursday 18<sup>th</sup> January, 2018 at 3.30 P.M. has considered & approved the following matters;

Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2017 with the Limited Review Report thereon issued by the Statutory Auditors of the Company. The said results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 18<sup>th</sup> January, 2018.

Kindly take a note of the same.

Thanking you,

**For Narendra Investments (Delhi) Limited**

*L.K. Kabra*

**Laxmikant Ramprasad Kabra**  
**(Director)**  
**DIN: 00061346**



**Encl: Same as above**



# NARENDRA INVESTMENTS (DELHI) LIMITED

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017 (Amount in Rupees)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	755,337	1,199,825	1,140,045	3,160,092	2,384,573	3,951,480
	Other income	36,250	158,676	10,420	196,776	22,577	40,877
	<b>Total revenue</b>	<b>791,587</b>	<b>1,358,501</b>	<b>1,150,465</b>	<b>3,356,868</b>	<b>2,407,150</b>	<b>3,992,357</b>
2	<b>Expenses</b>						
	Employee benefits expense	106,000	357,250	129,750	593,750	417,250	554,650
	Depreciation and amortization expense	154,071	154,071	56,940	462,213	56,940	147,332
	Finance Cost	89,289	91,993	32,971	370,439	50,113	211,011
	Other expenses	153,213	234,764	451,165	643,213	726,445	842,630
	<b>Total expenses</b>	<b>502,573</b>	<b>838,078</b>	<b>670,826</b>	<b>2,069,615</b>	<b>1,250,748</b>	<b>1,755,623</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>289,014</b>	<b>520,423</b>	<b>479,639</b>	<b>1,287,253</b>	<b>1,156,402</b>	<b>2,236,735</b>
4	<b>Tax expense:</b>						
	(1) Current tax	56,452	119,048	95,274	315,542	260,269	611,034
	(2) Earlier year's Tax	-	-	(59,207)	-	(59,207)	(126,830)
	(3) Deferred tax	7,603	(29,960)	42,093	(14,754)	42,093	54,172
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>224,959</b>	<b>431,335</b>	<b>401,479</b>	<b>986,465</b>	<b>913,247</b>	<b>1,698,359</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	<i>Item that will not be reclassified to profit or loss</i>						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	3,080,353	207,134	(372,275)	3,118,282	(105,324)	667,518
	Income tax relating to these items	(951,829)	(64,004)	115,033	(963,549)	32,545	(206,263)
	<b>Total Other Comprehensive Income (OCI)</b>	<b>2,128,524</b>	<b>143,130</b>	<b>(257,242)</b>	<b>2,154,733</b>	<b>(72,779)</b>	<b>461,255</b>
	<b>Profit/(Loss) for the Period</b>	<b>2,353,483</b>	<b>574,464</b>	<b>144,237</b>	<b>3,141,198</b>	<b>840,468</b>	<b>2,159,613</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,200,000	30,200,000	30,200,000	30,200,000	30,200,000	30,200,000
6	<b>Earning Per Share (EPS) (Not annualised)</b>						
	(1) Basic	0.78	0.19	0.05	1.04	0.28	0.72
	(2) Diluted	0.78	0.19	0.05	1.04	0.28	0.72

### Notes:

1. The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 18th January, 2018.

2. The statutory Auditors of the company have carried out the limited review.

3. The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April' 2017 (Transition date being 1st April' 2016) and accordingly the financial results for the quarter and nine months ended 31st December' 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act' 2013, the results for the quarter and nine months ended 31st December' 2016 are also Ind AS compliant and have not been subject to limited review or audit. However, management has exercised necessary due diligence to ensure that financial results provide true and fair view.

4. The board has reviewed the process of funds raising through preferential allotment as intimated to the stock exchange (BSE Ltd.)

5. Reconciliation of the financial results, between number previously reported (referred to IGAAP) and Ins- AS for period ended:-

Particulars	Quarter Ended 31-12-2016	Nine Months Ended 31-12-2016	Year Ended 31-03-2017
Net profit for the period under previous Indian GAAP	401,479	913,247	1,698,359
Gain/(Loss) on recognised on fair valuation of Financial Assets	(372,275)	(105,324)	667,518
Tax thereon	115,033	32,545	(206,263)
<b>Net profit for the period as per Ind AS</b>	<b>144,237</b>	<b>840,468</b>	<b>2,159,613</b>

6. The company has only one business segment.

7. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited

Laxmikant Kabra

Director

DIN: 00061346

Place: Thane

Dated: 18th January, 2018





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To the Board of Directors of Narendra Investments (Delhi) Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ("the statement") of **Narendra Investments (Delhi) Limited** ("the Company") for the quarter and nine months ended 31 December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34-"Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Shah & Kathariya**  
Chartered Accountants  
Firm Registration No: 115171W



Per **P M Kathariya**  
Partner  
Membership No: 031315

Place: Mumbai  
Date: 18 January, 2018

