

2011

NARENDRA INVESTMENTS DELHI LIMITED

1080, Gali Raja Ugrasenbazar
Sitaram, Delhi - 110006

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the company will be held on the 30th Day of September, 2011 at 2:30 P.M. at Registered Office of the Company at 1080 Gali Raja Ugrasenbazar, Sitaram, Delhi - 110006 and to transact the following business:-

AGENDA

1. To receive consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2011 and the Profit & Loss Account of the company for the period 01.04.2010 to 31.03.2011 together with the Reports of the Directors and Auditors thereon.
2. To appoint Director in place of **MR. BRAJENDRA NATH MUKHERJEE** who retires by rotation at this meeting and being eligible offers himself for re-appointment.
3. To re-appoint **M/S KRISHNA KUMAR & ASSOCIATES** as Auditors of the Company for the period commencing from the conclusion of this meeting until the conclusion of next Annual General meeting on remuneration to be fixed by the Board of Directors.

BY ORDER OF THE BOARD

--- SD ---

DIRECTOR

Place New Delhi
Date 01-09-2011



NOTE:-

1. A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of himself /herself and a proxy need not be a member. Proxies in order to be effective must be received by the company, not less than 48 hours, before the time for holding the meeting. The proxy form is enclosed
2. The Register of Members and Share Transfer Books will remain closed from 26th September 2011 to 30th September 2011 (both days inclusive).
3. Members are requested to intimate the company, change if any, in their registered addresses.
4. As a measure of economy, copies of the Annual Report will be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
5. As per the Provisions of the amended Companies Act, 1956 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
6. Member are requested to affix their signatures at the space provided for on the attendance sheet annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.



DIRECTORS' REPORT

To
The Members,

The Directors have pleasure in presenting their 34th Annual Report together with the accounts for the year ended 31st March, 2011

FINANCIAL RESULTS

The Financial Result of the company for the year ended 31st March, 2011 shows a net loss of Rs. 6,500/- after adding brought forward loss of Rs. 71,518.19 net loss of Rs. 78018.19 carried forward. The company has not done any business activities.

DIVIDENDS

In view of aforesaid losses, the Directors do not recommend any dividend.

PARTICULARS OF EMPLOYEE

There are no employees in receipt of remuneration in excess of amount specified in Section 217(2A) read with Companies (Particular of employees) rules 1975 as amended.

DEPOSITS

No deposits have been accepted by the company during the year within the meaning of Section 58 (A) of the Companies Act, 1956 and the rules framed there under. Hence there were no overdue deposits as at the date of the balance sheet.

DISCLOSURE OF PARTICULARS

During the year there is no foreign exchange earnings or outgo.

AUDITORS

M/S KRISHNA KUMAR & ASSOCIATES Statutory Auditors of the Company retires as auditors of the company at the forthcoming Annual General Meeting and are eligible for reappointment.

AUDITORS' REPORT

The notes to the accounts referred to in the auditors report are self explanatory and therefore do not call for any further comments.

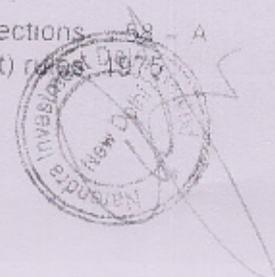
SUBSIDIARY COMPANIES

The Company does not have any subsidiary company.

FIXED DEPOSIT

The Company has not accepted any deposits, within the meaning of sections 58 - A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) rules, 1975.

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COMPLIANCE CERTIFICATE :

The Company has obtain Compliance Certificate from a Practicing Company Secretaries and the same is Annexed to this report. This certificate does not call for any adverse comments.

DIRECTORS :

Your Directors MR. BRAJENDRA NATH MUKHERJEE who retires by rotation at this meeting and being eligible offers himself for re - appointment.

DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to Provisions of Section 217 (2AA) of the Companies (Amendment) Act 2000

- I) That in the preparation of the annual accounting, the applicable accounting standard had been followed along with proper explanation relating to material departures.
- II) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period.
- III) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of company and for preventing and detecting fraud and other irregularities.
- IV) That the directors had prepared the annual accounts on a going concern basis.

STATURTORY INFROMATION :

The Company's (Disclosure of particulars in the report of Board of Directors) Rules 1988, requires the disclosures of particulars regarding conservation of energy in Form A and technology Absorption in Form B prescribed by the rules. The requirement of Forms A and B are not applicable as the company is not manufacturing company. The company had no foreign Exchange out-go or inflow during the year.

ACKNOWLEDGEMENT :

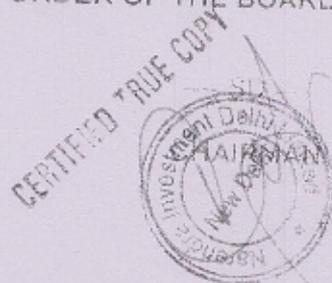
Your Director express their sincere appreciation for the co-operation, patronage, assistance and guidance by their business associates bankers and clients.

The Board members also place on record their appreciation of the service rendered by the dedicated employees of the company

The Board also beholden to you all partners in our enterprises for your confidence, encouragement and unstinting support.

BY ORDER OF THE BOARD

Place New Delhi
Date 01-09-2011



Auditors' Report to the members of
NARENDRA INVESTMENTS DELHI LIMITED

We have audited the attached Balance Sheet of **NARENDRA INVESTMENTS DELHI LIMITED** as at 31st March 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order (Amended) 2004 issued by the Central Government of India, in terms of Section 227(4A), of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to our comments in the annexure referred to above, we report that: -

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts, as required by law, have been kept by the Company, so far as appears from our examination of such books.
- c. The Balance Sheet and the Profit & Loss Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion, except for the provision of Deferred Taxation as per AS-22, the Balance Sheet and Profit and Loss Account of the Company, comply with the Accounting Standards referred to in Sub Section (3C) of Section 211 of the Companies Act, 1956.
- e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the said directors are disqualified as on 31st March 2011 from being appointed as directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

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f. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account, read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.

i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011 and

ii. In the case of the Profit & Loss Account of the Loss of the Company for the year ended on that date

For Krishna Kumar & Associates
Chartered Accountants
FRN- 005586C

--- SD ---

(Dhirendra Kumar)
Partner
M.No. 504516

Delhi, 1st Sept 2011

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ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (3) of our report of even date of NARENDRA INVESTMENTS DELHI LIMITED for the year ended 31st March 2011

1. (a) The Company does not have any Fixed Assets during the year under review, so this clause is not applicable on the company.
2. (a) On the basis of information and explanation provided by the management, Inventories and Investments in the form of Shares have been physically verified by the management during the year. In our opinion, frequency of verification is reasonable.
(b) In our opinion, procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion, the company is maintaining proper records of inventory. We have been explained that discrepancies noticed on physical verification as compared to book records were not material and the same have been properly dealt with in the books of account.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act:-
(a) The company has neither granted nor taken any unsecured loan from such parties during the year.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to the purchase and sale of Shares.
5. (a) Based on the audit procedures applied by us and according to the information and explanations given to us, we are of opinion that the transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956 are being so entered.
(b) As per the audit procedures applied by us, and according to the information and explanations given to us, with respect to the transaction as entered in the register maintained under section 301, exceeding the value of five lac rupees in respect to any party during the financial year, the prices at which these have been made are reasonable having regard to the market prices prevailing at the time of the transaction.
6. The company has not accepted deposits from the public as defined in section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) rules, 1975.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. We have been informed that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the year under review.
9. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax and any other statutory dues with the Appropriate Authorities.
(b) According to information and explanation given to us and as per the books and records examined by us, there are no dues of income tax, custom duty, excise duty, sale tax, wealth tax and cess which have not been deposited on account of any dispute within six months from the date they became payable.
10. There are accumulated losses in the company but it does not exceed 50% of its Net Worth. The company has incurred cash loss in the current financial year and in the immediately preceding financial year.



11. According to the information and explanations given to us and as per the books and records examined by us, the company has neither taken nor defaulted in repayment of dues to the financial institutions and banks.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, during the year under audit.
13. In our opinion, the company is not a chit fund or nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xii) of the Companies (Auditors Report) (Amended) Order 2004 are not applicable to the company.
14. The company has maintained proper records of the transactions and contracts regarding dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Act.
15. On the basis of information and explanation provided, the company has not given any guarantee for loans taken by others from the banks during the year.
16. On the basis of records available and information and explanation given to us, during the year the company has not taken any terms loan.
17. On the basis of information and explanation given to us and an overall examination of the balance sheet, we report that, no funds raised on short-term basis have been used for long-term investments.
18. The company has not made any preferential allotment of shares during the year.
19. During the period covered by our audit report, the company has not issued any debentures.
20. The company has not raised any money by public issues during the year.
21. During the course of our examination of the books of account, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or report during the year, nor have we been informed of such case by the management.

For Krishna Kumar & Associates
Chartered Accountants
FRN- 005586C

--- SD ---

(Dhirendra Kumar)
Partner
M No. 50461E

Delhi, 1st Sept 2011

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NARENDRA INVESTMENTS DELHI LTD.

BALANCE SHEET AS AT 31st MARCH, 2011

PARTICULARS	SCHEDULE	AMOUNT(Rs.) 31.03.2011	AMOUNT(Rs.) 31.03.2010
<u>SOURCES OF FUNDS</u>			
<u>SHARE HOLDER'S FUNDS</u>			
Share Capital	I	2,000,000.00	2,000,000.00
<u>LOAN FUNDS</u>			
Unsecured Loan	II		147,925.00
Total :-		<u><u>2,000,000.00</u></u>	<u><u>2,147,925.00</u></u>
<u>APPLICATION OF FUNDS</u>			
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>			
<u>CURRENT ASSETS</u>			
Stock in Trade	III		
Cash & Bank Balances		1,192,749.62	1,192,749.62
Loan & Advances		94,697.97	97,197.97
Sundry Debtors		398,000.00	471,398.57
		241,534.22	316,060.65
		<u>1,926,981.81</u>	<u>2,077,406.81</u>
<u>LESS : CURRENT LIABILITIES & PROVISION:</u>			
	IV	5,000.00	1,000.00
Net Current Assets		1,921,981.81	2,076,406.81
Profit & Loss Account		78,018.19	71,518.19
Total :-		<u><u>2,000,000.00</u></u>	<u><u>2,147,925.00</u></u>
<u>NOTES ON ACCOUNTS</u>			
	V		

As per our report of even date attached

For KRISHNA KUMAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)

SD

DHIRENDRA KUMAR
(PARTNER)
M. No. 504516

Place : New Delhi
Dated : 01-08-2011

FOR NARENDRA INVESTMENTS DELHI LTD.

SD

DIRECTOR

SD

DIRECTOR

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NARENDRA INVESTMENTS DELHI LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2011

PARTICULARS	AMOUNT(Rs.) 31.03.2011	AMOUNT(Rs.) 31.03.2010
INCOME		
Closing Stock of Shares	1,192,749.62	1,192,749.62
Total:- (A)	<u><u>1,192,749.62</u></u>	<u><u>1,192,749.62</u></u>
EXPENDITURE		
Opening Stock	1,192,749.62	1,192,749.52
Audit Fee	3,000.00	1,000.00
Bank Charges	-	184.95
Establishment Charges	-	500.00
Legal & Professional Charges	2,000.00	2,600.00
Compliance Certificate Charges	1,500.00	1,000.00
Filing Fee	-	-
Total:- (B)	<u><u>1,199,249.62</u></u>	<u><u>1,198,034.57</u></u>
Net Profit/Loss for the year	(6,500.00)	(5,284.95)
Less: Provision off Earlier Years	-	(175,186.00)
Profit/Loss after Taxation	(6,500.00)	169,901.05
Less: Balance of Last Year	(71,518.19)	(241,419.24)
Deficit Carried to Balance Sheet	<u><u>(78,018.19)</u></u>	<u><u>(71,518.19)</u></u>

As per our report of even date attached

For KRISHNA KUMAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)

--- SD ---

DHIRENDRA KUMAR
(PARTNER)
M. No. 504516

Place - New Delhi
Dated - 01.09.2011

FOR NARENDRA INVESTMENTS DELHI LTD.

--- SD ---

DIRECTOR

--- SD ---

DIRECTOR

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NARENDRA INVESTMENTS DELHI LTD.

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2011

PARTICULARS	AMOUNT(Rs.) 31.03.2011	AMOUNT(Rs.) 31.03.2010
<u>SCHEDULE I</u>		
<u>AUTHORISED SHARE CAPITAL</u>		
2,50,000 Equity Shares of Rs 10/- each	2,500,000.00	2,500,000.00
	2,500,000.00	2,500,000.00
<u>ISSUED SUBSCRIBED & PAID UP CAPITAL</u>		
2,00,000 Equity Shares of Rs. 10/- each fully paid up	2,000,000.00	2,000,000.00
	2,000,000.00	2,000,000.00
<u>SCHEDULE II</u>		
<u>LOAN FUND'S</u>		
<u>Unsecured Loan</u>		
Loan from Directors (Interest Free)		147,925.00
		147,925.00
<u>SCHEDULE III</u>		
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
<u>(A) CASH & BANK BALANCES</u>		
Cash in Hand	94,697.97	86,340.77
Balance with Scheduled Bank in Current Account		10,857.20
	94,697.97	97,197.97
<u>(B) LOANS AND ADVANCES</u>		
Loan to Companies	200,000.00	200,000.00
Comex Trading Enterprises Ltd.	107,000.00	107,000.00
Kanchanjunga Industrial Finance Ltd.	91,000.00	91,000.00
Advance Recoverable in cash or in kind or for Value to be received		73,398.57
	398,000.00	471,398.57
<u>(C) SUNDRY DEBTORS</u>		
More than Six Months	230,280.00	230,280.00
Other	11,254.22	85,780.65
	241,534.22	316,060.65
<u>SCHEDULE IV</u>		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
<u>PROVISIONS</u>		
Audit Fees Payable	3,000.00	1,000.00
Compliance Charges Payable	2,000.00	
	5,000.00	1,000.00

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SCHEDULE V

PRINCIPAL ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Account are maintained on Accrual Basis
2. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year
3. Expenditure in foreign currency : Nil
Previous Year : Nil
4. Earning in foreign currency : Nil
Previous Year : Nil
5. In the opinion of the Board, the loans & advances and current assets are valued equal to the amount at which they are stated
6. There was no employee working in the company whose particulars are required to be given u/s 217 (2A) of the Company Act, 1956
7. Details of Opening Stock, Purchase, Sales, Closing Stock during the year

OPENING STOCK	PURCHASE	SALE	CLOSING STOCK
1,192,749.62			1,192,749.62
8. Payment to Auditors		31.03.2011	31.03.2010
Audit Fee		3,000/-	1,000/-

9. Schedule I to V is the form an integral part of the Balance Sheet and Profit & Loss Account
10. Company has not provided for deferred Taxation as per AS - 22

As per our report of even date attached

As per our report of even date attached

For KRISHNA KUMAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)

— SD —

DHIRENDRA KUMAR
(PARTNER)
M. No. 504516

Place : New Delhi
Dated : 01.09.2011

FOR NARENDRA INVESTMENTS DELHI LTD.

— SD —

DIRECTOR

— SD —

DIRECTOR

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NARENDRA INVESTMENTS DELHI LTD.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE PART IV OF SCHEDULE VI OF COMPANIES ACT, 1956

1 Registration Details

Registration No. :	008460
State Code	55
Balance Sheet Date	31 st March 2011

2 Capital raised during the year (Amount in thousand)

Public issue	Nil	Right Issue	Nil
Bonus issue	Nil	Private Placement	Nil

3 Position of Mobilisation and Development of funds (Amount in thousand).

Total Liabilities	2,000	Total Assets	2,000
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Sources of Funds

Paid up Capital	2,000
Reserves & Surplus	Nil
Secured Loans	Nil
Unsecured Loans	Nil

Application of Funds

Net Fixed Assets	Nil
Investments	Nil
Net Current Assets	1,922
Misc. Expenditure	Nil
Profit & Loss A/c	78

4 Performance of the Company (Amount in thousand)

Turnover	1193	Total Expenditure	1199
Profit / (Loss) Before Tax	(6)	Profit / (Loss) after Tax	(6)
Earning per share	Nil	Dividend Rate	Nil

In Terms Of Our Report Of Even Date Attached

FOR KRISHNA KUMAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FOR NARENDRA INVESTMENTS DELHI LTD.

--- SD ---

CHIRENDRA KUMAR
(PARTNER)
M No. 504516

--- SD ---

DIRECTOR

--- SD ---

DIRECTOR

Place: New Delhi
Date: 01.09.2011

