



Ref. No.: EIKO/BSE/2022-23/17

Dated: 25.06.2022

To,

Corporate Services Department,

BSE Limited, P J Towers,

1st Floor, Dalal Street, Fort,

Mumbai- 400001

Sub: Summary of Proceedings of the 45th Annual General Meeting

Ref: Eiko Lifesciences Limited

BSE Scrip Code: EIKO 540204

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, we are submitting herewith the summary of proceedings of the 45th Annual General Meeting of the Company held on Saturday, 25th day of June, 2022 at 11.30 a.m. Indian Standard Time (“IST”), which concluded at 12:50 P.M (Including time allowed for e-voting at the AGM) through Video Conferencing/ Other Audio-Visual Means (“VC/OAVM”).

The Meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Circular issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Further pursuant to Regulation 44(3) of the of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we will submit details regarding the Voting Results of Remote e-voting and Electronic Voting of the Resolutions passed in the Annual General Meeting within 2 working days from conclusion of Meeting.

Kindly take the same on your records.

Thanking You,

Yours Sincerely,

For **EIKO LIFESCIENCES LIMITED**

Avi Mundecha

Company Secretary

ACS-65529

SUMMARY OF PROCEEDINGS OF 45TH ANNUAL GENERAL MEETING OF THE COMPANY

The 45th Annual General Meeting (AGM) Of Eiko Lifesciences Limited (“the company”) was held on Saturday, 25th day of June 2022 at 11.30 A.M. **through video conferencing (VC) / other audio-visual means (OAVM).**

The meeting was held in compliance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 and January 13, 2021 issued by Ministry of Corporate Affairs (“MCA Circulars”) and other applicable provisions of the Companies Act, 2013 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (“said SEBI Circular”) issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CS Avi Mundecha, Company Secretary & Compliance Officer commenced the meeting by welcoming all the Members, who were participating in the Meeting **through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).** The Company Secretary informed that Mr. Laxmikant Ramprasad Kabra, Chairman & Non-Executive Director of the Company, being present in the meeting shall chair the Meeting and conduct proceedings of the same.

Mr. Laxmikant Ramprasad Kabra, Chairman & Non-Executive Director welcomed the Members to the 45th Annual General Meeting who were participating at the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) held in accordance with the circulars issued by the Ministry of Corporate Affairs. After ascertaining presence of requisite quorum, the Chairman of the Meeting called the meeting to order.

Then, the Chairman delivered his speech and educated on the resolutions proposed at the meeting. He informed that all the Directors, Independent Directors, the Authorised Representatives of Statutory auditor, Scrutinizer & Secretarial Auditors of the Company had joined the meeting and then chairman welcomed & introduced all the dignitaries with the Members.

The Chairman informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting and requested Company Secretary to brief general instructions regarding participation in the meeting and e-voting to the Members.

The Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read ' with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated May 5, 2020, April 13, 2020, April 8, 2020 and SEBI Circular dated May 12, 2020, the Company has provided the facility to members, to exercise their right to vote, by electronic means on resolutions proposed to be passed at the AGM, **either through Remote E- voting or E-voting during AGM.**

Pursuant to MCA General Circular No. 14/2020 dated April 08, 2020, read with MCA General Circular No. 20/2020 dated May 05, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this 45th AGM as the AGM is convened through VC / OAVM. However, in pursuance of Section 113 of the Companies Act, 2013, representatives of the members such as body corporate can attend the 45th AGM through VC/OAVM and cast their votes through e-voting.

The remote e-voting facility was provided by the Company which commenced from Wednesday, June 22, 2022, at 9:00 AM IST and ended on Friday, June 24, 2022, at 5:00 PM IST to all the members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e, Monday, June 20, 2022.

CS Mr Shravan Gupta, Practicing Company Secretary was appointed as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.

Members attending the AGM, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), who have not cast their votes by remote e-voting, can cast their vote through e-voting during the AGM, the e-voting is open and shall remain open for 15 minutes from conclusion of the AGM, so that the members can cast their vote.

Since, meeting is convened through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), so, the Resolutions had already been put to vote through remote e- voting thus the requirement to propose and second is not applicable.

Statutory Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were made available electronically for inspection by the members during the AGM.

Notice convening the AGM, the Director's report, Audited Financial Statements for the Financial Year ended March 31, 2022, and Auditors' Report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company/ Company's RTA or Depositories and with the consent of the Members, was taken as read.

Members were given an Opportunity to send their queries and questions, in advance at investor.relations@eikolifesciences.com. All the queries received, were answered & responded by the Management of the Company.

Thereafter, members were requested to raise their queries on the Agenda Items as set out in the Notice convening the 45th AGM of the Company. Total 3 speaker shareholders spoke /raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by the management of Company. The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations.

The following items of business, as per the Notice convening the 45th AGM of the Company dated June 25, 2022, were transacted at the meeting:

The following items of business were transacted at the meeting:

Sr. No.	Particulars	Type of Resolutions
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2022, together with the Reports of the Directors and the Auditors thereon	Ordinary
2	Re-appointment of Mr. Bhavesh Dhirajlal Tanna (DIN:03353445) as a `Director` liable to retire by rotation, who has offered himself for re-appointment	Ordinary

3	Increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013 up to 50 Cr.	Special
4	Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013	Special
5	Increase in the Limits of investments/Loans and Guarantees or security under Section 186 of Companies Act, 2013	Special
6	To approve requests received from Mr. Gaurav Ranjitsinh Chavda, Persons belonging to Promoter/ promoter Group for reclassification from “Promoter and Promoter Group” category to “Public” category.	Ordinary
7	To approve requests received from Mr. Murlidhar Mohanlal Lakhiani, Persons belonging to Promoter/promoter Group for reclassification from “Promoter and Promoter Group” category to “Public” category.	Ordinary
8	Approval to deliver document through a particular mode as may be sought by the member	Special
9	Approval of Material Related Party Transaction	Ordinary

The consolidated results of e-voting i.e., remote e-voting and e-voting process during the AGM shall be disseminated, subsequent to receipt of Consolidated Scrutinizers' Report, to the Stock Exchanges at www.bseindia.com in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company at www.eikolifesciences.com

Mr. Laxmikant Kabra, Chairman placed on record his heartfelt thanks to all shareholder of the Company for sparing their time

The Company Secretary proposed a vote of thanks to the Chair & the Members, Directors, Auditors, and the meeting was concluded at 12.50 P.M. IST (including time allowed for e- voting at AGM).

The quorum was present at the beginning and throughout the Meeting.

This is for your information and records please.

For **EIKO LIFESCIENCES LIMITED**



Avi Mundecha
Company Secretary
ACS-65529