

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	614.47	584.59	-	1,199.06	
	Other income	13.68	12.16	16.41	46.03	42.96
	Total revenue	628.15	596.75	16.41	1,245.08	42.96
2	Expenses					
	Cost of Material consumed	513.44	547.76		1,061.20	
	Employee benefits expense	2.94	3.68	2.60	11.83	7.02
	Depreciation and amortization expense	1.54	1.54	1.54	6.16	6.16
	Finance Cost	5.55	2.09	3.14	8.78	6.83
	Other expenses	56.13	14.00	5.23	73.85	9.94
	Total expenses	579.61	569.07	12.51	1,161.81	29.96
3	Profit/(Loss) from ordinary activities before tax	48.55	27.69	3.90	83.27	13.01
4	Tax expense:					
	(1) Current tax	13.14	7.04	0.21	22.08	2.12
	(2) Earlier year's Tax	-	0.03		0.03	0.09
	(3) Deferred tax	-0.07	-0.07	-1.93	-0.27	-1.99
5	Profit/(Loss) from ordinary activities after tax	35.48	20.69	5.62	61.43	12.78
6	Other Comprehensive Income (OCI)					
	<u>Item that will not be reclassified to profit or loss</u>					
	Gain/(Loss) on recognised on fair valuation of Financial Assets	2.45	4.90	-6.03	11.99	-9.72
	Income tax relating to these items	-0.62	-1.23	1.46	-3.02	2.43
	Total Other Comprehensive Income (OCI)	1.83	3.67	-4.57	8.98	-7.29
	Profit/(Loss) for the Period	37.31	24.36	1.05	70.41	5.49
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	382.00	382.00	382.00	382.00	382.00
7	Earning Per Share (EPS) (Not annualised)					
	(1) Basic	0.93	0.54	0.15	1.61	0.33
	(2) Diluted	0.93	0.54	0.15	1.61	0.33

Notes:

- The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Tuesday, 20th April 2021.
- The statement of consolidated financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results
- The Company has single business segment i.e., "Speciality and Fine Chemicals", therefore, in the context of Ind AS 108, disclosure of segment information is not applicable.
- Previous quarter figures have been regrouped reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited

L.K. Kabra



Laxmikant Kabra
Director
DIN: 00061346

Place: Thane
Dated: 20th April 2021

Disclosure of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 31st March 2021.

Particulars	As on 31.03.2021 (Audited)	As on 31.03.2020 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	24.75	30.91
Financial Assets	-	-
1. Investments	21.95	50.20
2. Loans and Advances	361.15	334.66
3. Other Financial Asset	180.98	145.31
Deferred Tax Assets	2.37	5.11
Total Non-current Assets (A)	591.19	566.19
Current Assets		
Inventories	6.35	-
Financial Assets		
1. Trade Receivables	341.47	-
2. Cash and Cash Equivalent		
- Balances with banks	407.12	1.66
- Cash on hand	0.08	0.10
3. Other Financial Assets	315.19	-
Other Current Assets	-	8.27
Total Current Assets (B)	1,070.21	10.03
Total Assets (A+B)	1,661.40	576.22
Equities and Liabilities		
Equity		
Equity Share Capital	382.00	382.00
Other Equity	236.62	166.21
Share Application money pending allotment	634.00	-
Total Equity (A)	1,252.61	548.21
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	175.87	19.59
Total Non-current Liability (B)	175.87	19.59
Current Liabilities		
Financial Liabilities		
1. Trade Payables	189.50	0.03
2. Other Financial Liabilities	8.53	6.19
Current Tax liability	4.90	0.94
Provisions	29.99	1.26
Other current Liability	-	-
Total current Liabilities (C)	232.93	8.42
Total Liabilities (B+C)	408.79	28.02
Total Equities and Liabilities (A+B+C)	1,661.40	576.22



L.K. Sabu

Disclosure of cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2021.

Particular	31.03.2021 (Audited)	31.03.2020 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	83.27	13.01
<u>Adjustments for</u>		
Depreciation and Amortisation Expense	6.16	6.16
Profit on Sales of Investments	-	-5.15
Interest Income classified as investing cash flow	-35.79	
Finance Costs	8.78	6.83
Dividend Income	-	-2.31
Operating profit before working capital changes	62.42	18.54
Working capital adjustments: -		
Increase / (Decrease) in Trade and Other Payables	189.47	0.03
Increase / (Decrease) in Provisions	28.73	0.46
Increase / (Decrease) in Other current Liabilities	-	-1.35
Increase / (Decrease) in Other Financial Liabilities	2.34	0.55
(Increase) / Decrease in Inventories	-6.35	-
(Increase) / Decrease in Trade Receivables	-341.47	8.48
(Increase) / Decrease in other Financial Assets	-350.85	29.48
(Increase) / Decrease in Other Current Assets	8.27	22.14
Cash generated from / (used in) operations	-407.45	78.32
Direct taxes paid (Net of Refunds)	-18.15	-1.26
Net cash (used in) / from generated from operating activities	-425.60	77.06
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	40.25	157.90
Loans and Advances	-26.50	-216.62
Short Term Advances	-	-8.37
Interest Income	35.79	
Dividend received	-	2.31
Net cash (used in) / generated from investing activities	49.55	-64.78
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	634.00	-
Interest paid	-8.78	-6.83
Proceeds from borrowings	156.27	-
Repayment of borrowings	-	-6.19
Net cash (used in) / generated from financing activities	781.49	-13.03
Net decrease in cash and cash equivalents (A+B+C)	405.44	-0.74
Cash and cash equivalents at the beginning of the year	1.76	2.51
Cash and cash equivalents at the end of the year	407.20	1.76



L.K. Sabar



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of NARENDRA INVESTMENTS (DELHI) LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the annual financial results of NARENDRA INVESTMENTS (DELHI) LIMITED (hereinafter referred to as the 'Company') for the year ended March 31, 2021 and the Balance Sheet and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2021 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the balance sheet and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting



Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing Regulations.

For Thanawala & Company

Chartered Accountants

Firm Reg. No.: 110948W

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THANAWALA

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VIJAY KANTILAL
THANAWALA
Date: 2021.04.20
12:05:44 +05'30'

CA Vijay Thanawala

Proprietor

Membership No.: 015632

Place: Mumbai

Date: 20th April 2021

UDIN: 21015632AAAACR8007