

Ref. No.: NIDL/BSE/2017-18/02

Dated: 5th April, 2017

To,

**Corporate Services Department,
BSE Limited, P J Towers,
1st Floor, Dalal Street, Fort,
Mumbai- 400001**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today i.e. 5th April' 2017
Name of the company: Narendra Investments (Delhi) Ltd.
BSE Scrip Code: 540204**

In furtherance of our notice of Board Meeting dated 17th March' 2017 and pursuant to Regulation 30 & Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, we would like to inform you that the Board of Directors of **Narendra Investments (Delhi) Ltd.**, in its meeting held today, approved the following:

1. On recommendation of the Audit Committee the Board of Directors has approved Audited Financial Results for the quarter and year ended March 31, 2017 and Statement of Assets & Liabilities as on March 31, 2017 (Enclosed)
2. Auditor's Report on Audited Financial Results for the Quarter and Year ended March 31, 2017. (Enclosed)
3. Board of Directors is pleased to recommend maiden **Dividend @ 2.5% i.e. Rs. 0.25 per equity share of the face value of Rs. 10/-** each for the year ended March 31, 2017, subject to approval of the members at the ensuing Annual General Meeting
4. Board discussed and approved the proposal to acquire immovable property to meet the strategic and long term goals of the company
5. Board discussed and approved the plans to venture in the "Logistic and Business Auxiliary Services" with a view to add value to all stakeholders of the company.



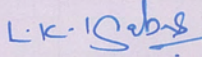
6. Further, board recommended that name of the company and Memorandum and Articles of Association of the company needs to be suitably changed/ amended to highlight the proposed venture of the company.

7. Board also discussed various options to raise additional resources/ capital to meet the future funds requirement of the company. However, final decision on additional funds raising would be taken up once the business plans are finalised. Board has also set a target date of 30th June' 2017 to execute various plans.

Please take the same on your records and acknowledge the receipt of the same.

Thanking you,
Yours Sincerely,

For Narendra Investments (Delhi) Limited


Laxmikant Kabra
(Director)



DIN: 00061346

Encl: A/a

C. A. P.M. KATHARIYA

B.Com., LLB., (Gen.), FCA

C. A. HEMANT S. MAHAVAR

B.Com., FCA

C.A. RONAK N. DHARNIDHARKA

B.Com., ACA

C.A. PRATIK M. CHOUDHARY

B.Com., ACA



SHAH & KATHARIYA
CHARTERED ACCOUNTANT

Room No. 6, Kermani Building, 4th Floor,
27, Sir P. M. Road, Fort, Mumbai - 400 001.

Ph. : 6631 5862 Fax : 2285 6615 R. : 2872 8803

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Web. : www.shahkathariya.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Narendra Investments (Delhi) Limited Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

NARENDRA INVESTMENTS (DELHI) LIMITED

We have audited the accompanying Statement of Financial Results of **Narendra Investments (Delhi) Limited** ("the company") for the year ended March 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2017.

The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Shah & Kathariya**
Chartered Accountants
Firm's Registration No.: 115171W

11 April 2017

Per **P M Kathariya**
Partner
Membership No.: 031315



Place: Mumbai
Date: 05th April 2017

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH

(Amount in Rupees)

	Particulars	Quarter ended			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	Net Sales / Income from	15,66,907	11,40,045	33,54,992	39,51,480	55,93,162
	Other Operating Income	-	-	-	-	-
	Total Income	15,66,907	11,40,045	33,54,992	39,51,480	55,93,162
2	Expenses					
	Employee cost	1,37,400	1,29,750	1,91,975	5,54,650	10,20,485
	Depreciation	1,54,071	56,940	-	2,11,011	-
	Other Expenses	1,16,529	4,51,165	30,56,695	8,42,630	36,33,975
	Total	4,08,000	6,37,855	32,48,670	16,08,291	46,54,460
3	Profit from operations	11,58,907	5,02,189	1,06,322	23,43,190	9,38,702
	Interest and exceptional	-	-	-	-	-
4	Other Income	18,300	10,420	1,85,925	40,877	1,85,925
5	Profit/(Loss) before Interest and exceptional items	11,77,207	5,12,609	2,92,247	23,84,067	11,24,627
6	Interest	97,219	32,971	-	1,47,332	-
7	Profit/(Loss) after Interest but before exceptional items	10,79,988	4,79,639	2,92,247	22,36,735	11,24,627
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary	10,79,988	4,79,639	2,92,247	22,36,735	11,24,627
10	Less :Tax expenses	2,95,221	78,160	68,716	5,38,376	3,25,921
11	Net Profit/(Loss) from ordinary activities after tax	7,84,767	4,01,479	2,23,531	16,98,359	7,98,706
12	Extra Ordinary items (Net of	-	-	-	-	-
13	Net Profit/(Loss) for the	7,84,767	4,01,479	2,23,531	16,98,359	7,98,706
14	Paid up equity share Capital	302,00,000	302,00,000	302,00,000	302,00,000	302,00,000
15	Reserves excluding	-	-	-	17,64,678	9,75,944
	Revaluation Reserve					
14	Earning Per Share	0.26	0.13	0.07	0.56	0.26
	(Not Annualised, Basic, Diluted, before and after extra ordinary items)					

(Continued)



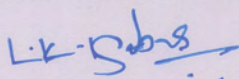
STATEMENTS OF ASSETS AND LIABILITIES		
(Amount in Rupees)		
Particular	As on 31.03.2017 Audited	As on 31.03.2016 Audited
A) EQUITY AND LIABILITIES		
1 Shareholders Fund		
Share Capital	302,00,000	302,00,000
Reserves and Surplus	17,64,678	9,75,944
	319,64,678	311,75,944
2 Non-Current Liabilities		
Long Term Borrowing	36,58,268	-
Deferred Tax Liabilities	54,172	-
	37,12,440	-
3 Current Liabilities		
Short Term Borrowing	-	25,00,000
Short Term Provision	9,50,408	1,48,370
Other current liabilities	5,17,911	45,265
	14,68,319	26,93,635
Total Equity and Liabilities	371,45,437	338,69,579
B) Assets		
1 Non Current Assets		
Fixed Assets		
Tangible Assets	49,39,989	-
Non Current Investments	240,55,247	258,96,610
Long Term loan and advance	51,17,484	74,44,670
	341,12,720	333,41,280
2 Current Assets		
Short Term loan and advance	29,47,500	-
Cash and Cash equivalents	85,217	5,28,299
	30,32,717	5,28,299
Total Assets	371,45,437	338,69,579



Notes:

1. The above Audited results and statements of Assets and Liabilities after review by the Audit Committee, were taken on record at the board meeting held on 5th April 2017
2. Board of Directors is pleased to recommend maiden Dividend @ 2.5% i.e. Rs. 0.25 per equity share of the face value of Rs. 10/- each for the year ended March 31, 2017, subject to approval of the members at the ensuing Annual General Meeting
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5. Further, board recommended that name of the company and Memorandum and Articles of Association of the company needs to be suitably changed/ amended to highlight the proposed venture of the company
6. Board also discussed various options to raise additional resources/ capital to meet the future funds requirement of the company. However, final decision on additional funds raising would be taken up once the business plans are finalised. Board has also set a target date of 30th June' 2017 to execute various plans
7. The company has only one business segment
8. Previous quarter's /year's figures have been regrouped wherever necessary

For Narendra Investments (Delhi) Limited


Laxmikant Kabra
Director



DIN: 00061346

Thane, 5th April' 2017