

A MORE REWARDING RELATIONSHIP

# NARENDRA INVESTMENTS (DELHI) LTD.

CIN: L65993MH1977PLC258134

Ref. No.: NIDL/BSE/2017-18/17

Dated: 05<sup>th</sup> October, 2017

To,  
BSE Limited  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400 001.

**Sub: Outcome of Board Meeting held today i.e. 05<sup>th</sup> October, 2017**

**Name of the company: Narendra Investments (Delhi) Ltd., BSE Scrip Code: 540204**

Dear Sir/Madam,

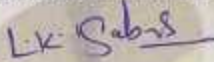
The Board of Director in its meeting held on Thursday 05<sup>th</sup> October, 2017 at 5.00 P.M. has considered & approved the following matters;

- (i) Unaudited Financial Result of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017.
- (ii) Proposed to issue to the tune of Rs. 3.00 crore, equity shares face value of Rs. 10/- each at an issue price of Rs. 25/- (including premium amount of Rs. 15 /- per equity share) on preferential basis to Non-Promoter(s) of the company, at a price as prescribed by SEBI (ICDR) Regulation, 2009 or any other minimum price prescribed by SEBI (ICDR) Regulation, 2009. The exact price will be calculated as on the relevant date.
- (iii) To increase in Authorized Capital of the Company from Rs. 3.02 crore to Rs. 11 crore.
- (iv) Alteration of Memorandum of Association.
- (v) To appoint valuer for acquisition of majority of the business activity of **Fudkor (India) Pvt. Ltd and Vegico Foods Pvt. Ltd.** subject to legal & financial due diligence and terms & conditions as may be agreed between all parties concerned. We enclose herewith the brief profile of the above mentioned companies.
- (vi) To hold the Shareholders meeting for the abovementioned matter.
- (vii) Authorized Committee of Board of Directors to fix date, time, venue, & Notice of the shareholder meeting for the above mentioned matter.

Kindly take a note of the same.

Thanking you,

For Narendra Investments (Delhi) Limited

  
Laxmikant Ramprasad Kabra

(Director)

DIN: 00061346



Encl: Same as above

# NARENDRA INVESTMENTS (DELHI) LIMITED

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	11,99,825	6,45,849	24,04,755	12,44,528	39,51,480
	Other income	1,58,676	10,307	1,60,526	12,157	40,877
	<b>Total revenue</b>	<b>13,58,501</b>	<b>6,56,156</b>	<b>25,65,281</b>	<b>12,56,685</b>	<b>39,92,357</b>
2	<b>Expenses</b>					
	Employee benefits expense	3,57,250	1,50,000	4,87,750	2,87,500	5,54,650
	Depreciation and amortization expense	1,54,071	-	3,08,142	-	1,47,332
	Finance Cost	91,993	-	2,81,151	17,142	2,11,011
	Other expenses	2,34,764	1,32,737	4,90,000	2,74,935	8,42,630
	<b>Total expenses</b>	<b>8,38,078</b>	<b>2,82,737</b>	<b>15,67,043</b>	<b>5,79,577</b>	<b>17,55,623</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>5,20,423</b>	<b>3,73,419</b>	<b>9,98,238</b>	<b>6,77,108</b>	<b>22,36,735</b>
4	<b>Tax expense:</b>					
	(1) Current tax	1,19,048	71,155	2,59,090	1,64,995	6,11,034
	(2) Earlier year's Tax	-	-	-	-	(1,26,830)
	(3) Deferred tax	(29,960)	-	(22,357)	-	54,172
	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>4,31,335</b>	<b>3,02,264</b>	<b>7,61,505</b>	<b>5,12,113</b>	<b>16,98,359</b>
5	<b>Other Comprehensive Income (OCI)</b>					
	<u>Item that will not be reclassified to profit or loss</u>					
	Gain/(Loss) on recognised on fair valuation of Financial Assets	2,07,134	(3,95,596)	37,929	2,66,951	5,67,518
	Income tax relating to these items	(64,004)	1,22,239	(11,720)	(82,488)	(2,06,263)
	<b>Total Other Comprehensive Income (OCI)</b>	<b>1,43,130</b>	<b>(2,73,357)</b>	<b>26,209</b>	<b>1,84,463</b>	<b>4,61,255</b>
	<b>Profit/(Loss) for the Period</b>	<b>5,74,464</b>	<b>28,907</b>	<b>7,87,714</b>	<b>6,96,576</b>	<b>21,59,613</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	3,02,00,000	3,02,00,000	3,02,00,000	3,02,00,000	3,02,00,000
6	<b>Earning Per Share (EPS) (Not annualised)</b>					
	(1) Basic	0.19	0.01	0.26	0.23	0.72
	(2) Diluted	0.19	0.01	0.26	0.23	0.72



**NARENDRA INVESTMENTS (DELHI) LIMITED**

**Statement of Asset and Liabilities**

	As on 30.09.2017	As on 31.03.2017
<b>Assets</b>		
<b>Non-Current Asset</b>		
Property, plants and Equipment	46,31,847	49,39,989
<b>Financial Assets</b>		
1. Investments	2,74,77,408	2,44,88,635
2. Other Financial Asset	7,41,400	51,17,484
<b>Total Non-current Assets (A)</b>	<b>3,28,50,655</b>	<b>3,45,46,108</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
1. Trade Receivables	97,298	-
2. Cash and Cash Equivalent	4,46,104	85,217
3. Bank balances other than above	7,55,000	-
4. Loans	41,34,334	29,47,500
Other Current Assets	1,37,000	-
<b>Total Current Assets (B)</b>	<b>55,69,736</b>	<b>30,32,717</b>
<b>Total Assets (A+B)</b>	<b>3,84,20,392</b>	<b>3,75,78,825</b>
<b>Equities and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	3,02,00,000	3,02,00,000
<b>Other Equity</b>	28,57,285	20,69,571
<b>Total Equity (A)</b>	<b>3,30,57,285</b>	<b>3,22,69,571</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	34,06,735	36,58,268
Deferred Tax Liability	1,77,452	1,88,089
Provisions	-	-
<b>Total Non-current Liability (B)</b>	<b>35,84,187</b>	<b>38,46,357</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
1. Trade Payables	30,766	-
2. Other Financial Liabilities	4,91,735	4,69,582
Current Tax Liabilities	1,57,196	1,284
Provisions	20,000	39,500
Other current Liability	10,79,223	9,52,531
<b>Total current Liabilities (C)</b>	<b>17,78,920</b>	<b>14,62,897</b>
<b>Total Liabilities (B+C)</b>	<b>53,63,107</b>	<b>53,09,254</b>
<b>Total Equities and Liabilities (A+B+C)</b>	<b>3,84,20,392</b>	<b>3,75,78,825</b>



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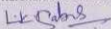
## Notes:

1. The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 5th October 2017.
2. The statutory Auditors of the company have carried out the limited review.
3. The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April' 2017 (Transition date being 1st April' 2016) and accordingly the financial results for the quarter ended 30th September' 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act' 2013, the results for the quarter ended 30th September' 2016 are also Ind AS compliant and have not been subject to limited review or audit. However, management has exercised necessary due diligence to ensure that financial results provide true and fair view.
4. Reconciliation of the financial results, between number previously reported (referred to IGAAP) and Ins- AS for period ended:-

Particulars	Quarter Ended 30-09-2016	Half year Ended 30-09-2016	Year Ended 31-03-2017
Net profit for the period under previous Indian GAAP	3,02,264	5,12,113	16,98,359
Gain/(Loss) on recognised on fair valuation of Financial Assets	(3,95,596)	2,66,951	6,67,518
Tax thereon	1,22,239	(82,488)	(2,06,263)
Net profit for the period as per Ind AS	28,907	6,96,576	21,59,613

5. The company has only one business segment.
6. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited



Laxmikant Kabra

Director

DIN: 00061346

Place: Thane

Dated: 5th October 2017





## INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of **Narendra Investments (Delhi) Limited**

We have reviewed the accompanying Statement of Unaudited financial results of **Narendra Investments (Delhi) Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2017 ('the statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with Circular No. and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Shah & Kathariya**  
Chartered Accountants  
Firm Registration No: 115171W

Per **P M Kathariya**  
Partner  
Membership No: 031315



**Place:** Mumbai  
**Date:** 5<sup>th</sup> October, 2017

## About Fudkor India Pvt. Ltd.

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***Fudkor India Pvt. Ltd. is Exclusive licensee and Manufacturer of World Famous Celebrity Chef SANJEEV KAPOOR's "KHAZANA" brand range of food products.***

Fudkor offers an extensive range of Processed food products such as Spices, variety of Pickles, Gorumetn Chutney, Pastes, Ready to cook food items, Instant Mixes etc.

Fudkor's broad range of Pickle and Spices and ready to cook are used in multiple applications including, convenient foods, and ready to eat. The products are packed in variety of unit sizes to suit specific customer needs. This flexibility helps to reduce contamination and wastage when the customer uses the product.

Company's products are manufactured under complete Good Manufacturing Practice (GMP) quality guidelines.

Fudkor offers in-house special packaging, customised blending and milling capabilities, product development and marketing assistance to customers from the foodservice sector.

## About Vegico Foods Pvt. Ltd.

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Vegico Foods Pvt. Ltd. is a start-up organization with a goal to build a loyal consumer base by providing superior food products throughout India. Vegico Foods aims to home-produce as much as possible for the best quality and to reduce food miles. Vegico's delicious food products are produced in its own kitchens and are prepared by using herbs from garden fresh when in season.

