

A MORE REWARDING RELATIONSHIP

# NARENDRA INVESTMENTS (DELHI) LTD.

CIN: L65993MH1977PLC258134

Ref. No.: NIDL/BSE/2018-19/02

Dated: 11<sup>th</sup> April, 2018

To,  
Corporate Services Department,  
BSE Limited, P J Towers,  
1st Floor, Dalal Street,  
Fort, Mumbai- 400001

**Sub: Acquisition of Fudkor India Pvt. Ltd. and Vegico Foods Pvt. Ltd.**

**Ref: Narendra Investments (Delhi) Limited**

**BSE Scrip Code: 540204**

Dear Sir,

With reference to the above and in connection with our earlier disclosures/ announcements made from time to time, we are pleased to inform the completion of acquisition of 51% stake in Fudkor India Pvt. Ltd. (FUDKOR) and 100% stake in Vegico Foods Pvt. Ltd. (VEGICO). With this acquisition, both the companies have become 51% and 100% subsidiaries of Narendra Investments (Delhi) Ltd., respectively.

Please take the same on your record and oblige.

Thanking you,  
Yours Sincerely,

**For Narendra Investments (Delhi) Limited**

*L.K. Kabra*

**Laxmikant Kabra**  
**Director**  
**DIN: 00061346**



**Encl: same as above**

# **Business Update:**

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In continuation to our earlier disclosures made from time to time, we are pleased to announce the completion of acquisition of 51% stake in Fudkor India Pvt. Ltd. (FUDKOR) and 100% stake in Vegico Foods Pvt. Ltd. (VEGICO). With this acquisition, both the companies have become 51% and 100% subsidiaries of Narendra Investments (Delhi) Ltd., respectively.

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## **About Narendra Investments (Delhi) Ltd.:**

Narendra Investments (Delhi) Ltd. is over 41 years old company having diverse interests in the field of Investments and also investing in Fast Moving Consumer Goods (FMCG) and other related segments as major areas of focus. Company's long term strategy is to focus on FMCG segment either directly or through its subsidiary companies and also to consolidate its investment portfolio by deploying the funds in its core areas of its business i.e. FMCG and allied business.

With this objective in mind, we are pleased to announce the completion of acquisition of 51% stake in Fudkor India Pvt. Ltd. (FUDKOR) and 100% stake in Vegico Foods Pvt. Ltd. (VEGICO). Narendra has acquired 25,500 Equity Shares of Rs. 10/- each of Fudkor India Pvt. Ltd., and 10,000 Equity Shares of Rs. 10/- each of Vegico Foods Pvt. Ltd. Narendra is committed to invest in these subsidiary companies with the main objective of growth and value creation.

## **About Fudkor India Pvt. Ltd.:**

Fudkor India Pvt. Ltd. is Exclusive licensee and Manufacturer of World Famous Celebrity Chef SANJEEV KAPOOR's "KHAZANA" brand range of food products. Fudkor offers an extensive range of processed food products such as Spices, variety of Pickles, Gourmet Chutney, Pastes, Ready to cook food items, Instant Mixes etc. Fudkor's broad range of Pickle and Spices and ready to cook are used in multiple applications including, convenient foods, and ready to eat. The products are packed in variety of unit sizes to suit specific customer needs. This flexibility helps to reduce contamination and wastage when the customer uses the product. Company's products are manufactured under complete Good Manufacturing Practice (GMP) quality guidelines. Fudkor offers in-house special packaging, customised blending and milling capabilities, product development and marketing assistance to customers from the foodservice sector. The existing Directors have an experience of over two decades in the field of food product in India as well as international. Fudkor has registered significant growth in FMCG market, reaching wide to its customers through many distributor channels. Fudkor guarantee the widest possible coverage and presence of its products and services including in most of the main cities in the country. Our product operating under complete Good Manufacturing Practice (GMP) quality guidelines, Fudkor



offers in-house special packaging, custom blending and milling capabilities, product development and marketing assistance to customers from the foodservice sector.

Fudkor's broad objective is to dominate the Indian Food market in volume and value within the next five (5) years, complementing the hallmark of our mission: to be the India's leading food ingredients and allied products supplier, through adopting a market-based philosophy... creating & implementing new concept in market.

At Fudkor, Our endeavour is to be your dependable partner in kitchen. Our wide range of signature Pickles are made with traditional recipes, handed down through generations. For more details, please visit [www.fudkorindia.com](http://www.fudkorindia.com)

### **About Vegico Foods Pvt. Ltd.:**

Vegico Foods Pvt. Ltd. is a start-up organization using a unique business module to sell FMCG food products. This is an efficient and effective distribution model where the products of its own brands and/ or Khazana brands are purchased from the manufacturers ensuring the highest quality and low prices. They are then sold direct to the consumer. The traditional bureaucratic distribution module with huge corporate profits is eliminated. The Vegico Tree is the name of the business module of Vegico foods Pvt. Ltd. where entire chain of people work under the tree and make this tree bigger and bigger but together. Vegico tree is an exciting new business that channels individuals' passion for making a positive contribution to the good food good living and the ability to make money while sharing this passion with friends and colleagues. This venture is an endeavour to promote women empowerment in India.

For more details please visit [web.vegicofoods.com](http://web.vegicofoods.com)



We submit herewith an updated disclosure as required by Regulation 30 of SEBI (Listing CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015:

Sr. No.	Particulars	Details
(a)	Name of the target entities	Fudkor India Pvt. Ltd. (51% stake acquired) and Vegico Foods Pvt. Ltd. (100% stake acquired)
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length":	The acquisition of Fudkor and Vegico do not fall within related party transaction and hence promoter/ promoter group have no interest in the both the companies
(c)	Industry to which the entity being acquired belongs:	Food and Fast Moving Consumer Goods (FMCG)
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion of business
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
(f)	Indicative time period for completion of acquisition	Equity Shares of both the companies are acquired on or before 31st March' 2018
(g)	Nature of Consideration – whether cash consideration or share swap and details of the same	Cash

This is for your kind information and records.

**Thanking You,  
Yours faithfully,  
For Narendra Investments (Delhi) Ltd.**

*L.K. Kabra*

**Laxmikant Kabra  
Director**

**DIN: 00061346**

