



Ref. No.: EIKO/BSE/2023-24/16

Dated: June 30, 2023

To,
Corporate Services Department,
BSE Limited,
P J Towers, 1st Floor, Dalal Street,
Fort, Mumbai - 400001.

Sub: Outcome of the Board Meeting

Ref: Eiko Lifesciences Limited

BSE Scrip Code: EIKO 540204

Dear Sirs,

Subject: Outcome of the meeting of the Right Issue Committee of the Board of Directors of Eiko LifeSciences Limited (the "Company").

This is further to our intimation dated January 31, 2023 informing approval of the Board of Directors of the Company for issuance of the equity shares of the Company of face value of ₹ 10/- each for an amount not exceeding ₹ 25 Crore by way of Rights Issue to the eligible equity shareholders of the Company as on the record date in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, and other applicable laws, and pursuant to Regulation 29 of the SEBI Listing Regulations and our intimation of the meeting of the Right Issue Committee of the Board of Directors at their meeting held on Monday, May 15 2023 to decide, inter alia, the Rights Issue price, rights entitlement ratio and related payment mechanism.

Pursuant to the above referred further, we wish to inform you that Right Issue Committee of the Board of Directors at their meeting held today, i.e., Friday, 30th June 2023, which commenced at 4.00 P.M. and ended at 6.45 P.M. have inter alia, considered and approved the following terms of the Rights Issue:

1. Instrument:

Partly paid-up Equity Shares of face value of ₹ 10 each.

2. Total number of Partly paid-up Equity Shares and Rights Issue size: 55,44,178 Partly paid-up Equity Shares of ₹ 10/- each aggregating to an amount of ₹ 2,494.88* Lakhs in total.

* Assuming Full Subscription and receipt of all Call Monies with respect to Rights Equity Shares.

3. Right entitlement ratio: 2 (Two) Equity Share for every 3 (Three) Fully Paid Equity Shares held by the Existing Shareholders on the record.



4. **Rights Issue Price:** ₹ 45/- per Rights Equity Share (including a premium of ₹ 35/- per Rights Equity Share). The amount of ₹ 13.50 per Rights Equity Share (including premium of ₹ 10.50) to be paid on Application. Balance to be paid in not more than two calls as determined by our Board at its sole discretion from time to time.
5. **Record date:** Friday, July 07, 2023, designated for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
6. **Rights Issue period:**
Rights Issue Opening Date: Monday, July 17, 2023
Rights Issue Closing Date: Wednesday, July 26, 2023
7. Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India & BSE Limited.

Additionally, the Right Issue Committee also approved the Letter of Offer, the Abridged Letter of Offer, the Application Form, and the Right Entitlement Letter to be filed with Securities and Exchange Board of India & BSE Limited.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

You are requested to kindly take note of the same.

Thanking you

Your Faithfully,

For Eiko LifeSciences Limited

Jaid Ismail Kojar

Chief Financial Officer & Interim Compliance Officer

